

Dear Mr. Friedman: April 1, 2009

Your column in today's NY Times was music to my ears and I so indicated on my blog www.tierrasolution.timun.net.

I have been trying for the last 4 months to convince the powers that be about the need to consider the economic and climate crises simultaneously. By doing this I have come up with the Tierra Solution where the Tierra is the carbon-based international reserve currency that becomes part of the carbon account of a nation's balance of payment. Based upon this Tierra I developed an international monetary architecture called Tierra International Monetary Union (TIMU) architecture. See www.timun.net for details.

Also look under IIMT documents for the 10 page Tierra Manifesto of 2009 that, together with an OPED piece for the NY Times entitled "The US Dollar, the Tierra and the IMF" and a 12 question survey was sent to the UN Missions of the G20 and hundreds of the 1000+ NGOs that are already registered with UNFCCC in Copenhagen. I have attached the latter survey below, because it somewhat summarizes the Tierra Solution.

*SURVEY of the G20 nations
Submitted to their UN Missions in New York*

Monetarily Solving the Economic Crisis by Solving the Climate Crisis

By

Frans C. Verhagen, M.Div., M.I.A., Ph.D., sustainability sociologist

Founding president, International  Institute of Monetary Transformation (IIMT)
www.timun.net; gaial@rcn.com; 718 275 3932

New York City

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After reading the attached Tierra Manifesto of 2009 and perhaps more background information from IIMT's website, please respond by using the following measure: agree

(1) Not sure (2) Disagree (3)

1. My nation agrees that the London Summit should *consider* the economic and climate crises and the financing for development and for mitigation and adjustment measures *simultaneously* ____ (1,2, or 3)
2. My nation agrees that a new, non-national international reserve currency has to be established _____
3. My nation agrees that introducing the new international reserve currency of the Tierra based upon carbon emissions and making it part of my nation's balance of

- payment provides a roadmap for integrating those three major issues during this pivotal year 2009_____ (1,2,3)
4. The Cap&Share methodology is a fair way to cap carbon emissions and allocate them globally on an equal basis_____
 5. The major limitations of cap&trade and carbon tax are their predominant national or regional character dominant ways to reduce carbon emissions,
 6. Global stimulus packages, particularly directed towards a green economy and renewable energy together with the Tierra Solution and its Tierra International Monetary Union (TIMU) architecture provide a roadmap to reduce the ever deepening threat of climate change to people and planet_____
 7. My nation believes that money creation in a fractional banking system is to be removed from privately owned banking corporations and central banks and be reverted back to the public sector's Treasury or Finance Departments_____
 8. My nation does not believe anymore in the Washington Consensus and market fundamentalism with its export oriented economy, but rather strives for a robust national economy that thrives within the Earth's limits_____
 9. My nations believes that the IMF and World Bank are not able to transform themselves to the requirements of a new international monetary system that emphasizes participatory decision-making, fairness and sustainability _____
 10. My nation is willing to speak in favor of the Tierra Solution and its TIMU Architecture at the London Summit _____
 11. My nation is willing to vote at the London Summit to establish a Tierra Commission that is to report within one month to the UN General Assembly President's Commission on Monetary and Financial Crises _____
 12. My nation is willing to be part of a proposed side event at the CSD17 in the beginning of May entitled "The International Monetary System: Reform or Transformation"_____

Country: _____ contact information

Position of respondent:

Date of response:

My nation's answers can be quoted in the forthcoming TIMU: The Transformative Approach to Monetarily Solve the Economic Crisis by Solving the Climate Crisis:

yes_____ with attribution; yes_____ without attribution; no_____

THANK YOU for contributing your part to this important conversation.

Wishing your nation the insight, courage and boldness to be a pro-active leader in these most important meetings in London, Bonn, New York and Copenhagen. The year 2009 may be this century's most important year for people and planet. There will be more world wide demonstrations and riots if the G20 and its five IFIs are not able to restore confidence in the world's monetary, financial, economic and political systems. It is only through equity and sustainability that stability and trust can be accomplished in the monetary, financial, economic systems.

Frans C. Verhagen, M.Div., M.I.A., Ph.D., sustainability sociologist,
Adjunct Associate Professor Sustainable Communities at Pace University, NY

President, International Institute of Monetary Transformation (IIMT) www.timun.net
Developer, Terra International Monetary Union (TIMU) proposal
Coordinator, TIMU Working Group <http://groups.yahoo.com/group/TIMUgroup/> /
Sustainability Fellow at the Green Institute in Washington, D.C.
UN ECOSOC representative for the International Peace Research Association (IPRA)
UN Department Public Information representative of the Unitarian Universalist UN
Office and of the Earth Charter USA.
Chair, UN Global Affairs Committee at Community Church of New York UU, 2007-09
Director, Sustainability Research and Education
Earth and Peace Education Associates International (EPE)
97-37 63rd Road, #15E, Rego Park, NY 11374, USA
voice: 1+(718)275-3932; fax 1+(718)275-3932; cell 1+(917) 617 6217
<http://www.globalepe.org>, gaia1@rcn.com, www.TierraSolution.timun.net