

Proposed change in capitals for paragraph 47 about **A New Global Reserve Currency:**

“47. But a two (or three) country reserve system, to which the world seems to be moving, may be equally unstable. The new Global Reserve System WHICH CAN BE CARBON-BASED, OR COMMODITIES, CURRENCIES OR CONSUMER PRICE BASED is feasible, non-inflationary, and could be easily implemented, including in ways which mitigate the difficulties caused by asymmetric adjustment between surplus and deficit countries.”

Proposed change in capitals for paragraph 52 about **“A Global Economic Coordination Council.”**

“52. A globally representative forum to address areas of concern in the functioning of the global economic system in a comprehensive way must be created. THIS CAN BE DONE BY CREATING A GLOBAL CENTRAL BANK TO WHICH NATIONS CEASE MONETARY SOVEREIGNTY OR BY CREATING A GLOBAL ECONOMIC COORDINATION COUNCIL. At a level equivalent with the General Assembly and the Security Council, such a Global Economic Council should meet annually at the Heads of State and Government level to assess developments and provide leadership in economic, social and ecologic issues.”

Proposed change in capital for paragraph 78 about **“More stable and Sustainable Development Finance.”**

“78. The international community needs to explore a variety of mechanisms of *innovative finance*, including TRANSFERS OF CARBON DEBITS OF A CARBON-BASED GLOBAL RESERVE CURRENCY THAT ARE PART OF THE CARBON ACCOUNT OF AN ECOLOGICAL DEBTOR NATION’S BALANCE OF PAYMENTS, regular emissions of a new global reserves (SDRs), revenues generated from the auction of global natural resources (such as ocean fishing rights and pollution emission permits), and international taxes (such as a carbon tax, which would simultaneously help address problems of global warming, or a financial 18 services tax, which would simultaneously help stabilize international financial markets.)”